

Consumer Education (Social Studies)

Elective – Year – 11/12

Prerequisites: None

Course Description

Consumer Education is designed to teach the skills necessary for a young Christian to use his God - given gifts of time, talents, and money in today's information oriented world.

Course Goals

The Christian Teacher Will:

1. Discuss from a Christian perspective issues related to economic consumption, compensation, financial planning, taxes, and stewardship.
2. Present "Financial Peace" School Curriculum

Course Objectives

The successful student will be able to:

1. Demonstrate an understanding of salaries, deductions, and different compensation methods.
2. Employ basic check writing skills, reconciling skills, and budgeting skills.
3. Demonstrate an understanding of basic savings options, compound interest, the power of money over time, and lifetime savings plans.
4. Demonstrate an understanding of basic business management skills, including payroll, deductions, and the break-even point.
5. Demonstrate an understanding of methods for managing credit cards, credit ratings, credit debt, credit ratings, and solutions to debt problems.
6. Demonstrate an understanding of life insurance topics, including term insurance versus whole life, statistical figuring, and choosing the best options for the future.
7. Demonstrate an understanding of investing in the stock market, bonds, futures, and other investment vehicles.
8. Demonstrate an understanding of how to prepare tax returns and various IRS forms.
9. Demonstrate an understanding of car ownership, purchasing, financing, equity, and insurance costs.
10. Demonstrate an understanding of travel planning, time zones, and travel costs.
11. Demonstrate an understanding of what is involved with purchasing a home, mortgages, determining costs, interest rates and their impact on monthly payments.
12. Demonstrate an understanding of the advantages of different living situations, including apartments and condominiums.
13. Demonstrate an understanding of basic, realistic budgeting skills for a lifetime of God-pleasing Christian financial management.

Course Outline

1. Christian Family Finances Overview
2. Savings
3. Investment Options
4. Wealth Building and College Savings
5. Dangers of Debt
6. Consumer Awareness
7. Credit Bureaus and Collection Practices
8. Budgeting 101
9. Bargain Shopping
10. Relating with Money
11. Career Choices and Employment Taxes
12. In and Outs of Insurance
13. Real Estate and Mortgages
14. Responsible Choices
15. Health of the Economy
16. Global Economics
17. Food and Nutrition
18. Health Care

Instructional Strategies

Consumer Math will be taught using varying instructional methods. Lectures, multimedia presentations, guest speakers, cooperative learning, Internet research projects, and student presentations will be used throughout the year.

Grading

A+	100+	Daily work:	15%
A	100-97	Quizzes:	25%
A-	96-93	Tests:	45%
B+	92-91	Semester exam:	15%
B	90-88		
B-	87-86		
C+	85-84		
C	83-80		
C-	79-77		
D+	76-75		
D	74-72		
D-	71-70		
F	69 and below		

Student Materials

Student text: Financial Peace School Curriculum "Foundations in Personal Finance" (2008), Mathematics of Money, (2008)

Classroom Management Procedures

1. Students and instructor need to respect one another as redeemed children of God and conduct themselves accordingly.
2. Daily homework assignments are due at the beginning of the period for which they are assigned.
3. Homework that is not ready at the proper time is considered incomplete.
4. Assignments that are late for legitimate reasons (including sickness, scheduled absences, etc.) may be handed in 2 days after the assignment is due.
5. Tardies are assigned to students who are not in the classroom on time.